



## News bulletin.

Wood Pensions Team

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# Wood Pension Plan - DC Section News Bulletin

### **Two new sustainable funds to be made available for members to invest in.**

As you know, the Trustees regularly review the investment options in the Plan to ensure they are up to date with the latest investment ideas and continue to be suitable for all members. While all aspects of the Plan's investment arrangements are reviewed, the Trustees have given particularly close consideration to how Environmental, Social and Governance ("ESG") factors and options could better be reflected in the fund range available to members.

There have been significant developments in sustainable investment in recent years and there are now more options available to pension schemes allowing members to invest sustainably. Sustainable funds integrate ESG factors, for example, investing in shares of companies that use sustainable energy sources, or those that pay their employees fair wages. There is also a focus on lower carbon emissions and companies that don't reflect the values of sustainability are excluded from sustainable fund portfolios.

In response to an increasing number of queries from members, the Trustees will be adding the following sustainable funds to the self-select fund range later this month and you will be able to select them for your investment portfolio by 13 September 2021:

**Passive Sustainable Global Equity Fund** - Passively managed and aims to track the benchmark (the Solactive Sustainable Global Developed Equity Index) which intends to track the price movements of a portfolio of global equities filtered for a variety of ESG criteria.

**Active Sustainable Global Equity Fund** - Actively managed and aims to achieve long-term growth of capital and income by investing in a diversified range of shares which are listed or traded globally.

You can access more information on all the investment funds available to you, including the two new funds when they become available, by logging in to the Pensions Portal

(<https://woodplc.compendiahosting.co.uk/home/>). Factsheets for all available funds (including the new ones from 13 September 2021 can also be found here: +Digital - Fund Centre ([fprecisionplus.com](https://precisionplus.com)))

The Trustee will continue to monitor this area as it further develops and the current fund available referencing performance and value for members. Please note that the Trustee Company and their advisers are unable to offer you financial advice which is specific to your personal circumstances. You should seek financial advice if you seek help with your investment decisions.

## Carbon reporting

On a similar subject, the Trustee has worked closely with Scottish Widows to provide members with more ESG information on the existing funds. A carbon footprint rating chart has been added to many of the fund factsheets to enable members to better assess the impact of their investment choices on the environment. A carbon footprint rating will be added for the remaining funds in the coming months.

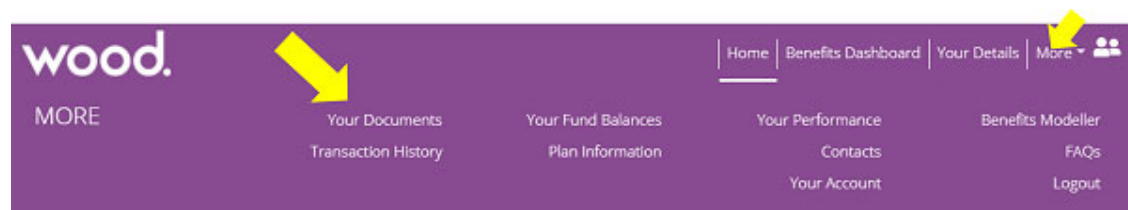
## 2021 Benefit statements

Your 2021 annual benefit statement is now available through the online pension portal: <https://woodplc.compendiahosting.co.uk/home/>

Annual benefit statements for the DC section are supplied using the fund value at 1 April 2021. This complies with the statutory requirement to provide members with an annual projection of the estimated pension they could expect from their DC fund at their normal retirement age.

A more up-to-date projection can be obtained based on current fund values, at any time via the projector tool in the portal, where you can also review your chosen retirement date and investment selections.

To view your statement once you have logged into the Portal, please click **More** and **Your documents**. The benefit statement is displayed under **Benefit statements** at the bottom of the page.



If you have not yet registered for the portal, you can request another copy of your registration letter from the pensions team. If you have registered for the portal using an @woodplc, @amec or @amecfw email address please amend this to a personal email account to ensure you continue to receive important pensions information.

Should you have any questions, please contact the pensions team at [pensions@woodplc.com](mailto:pensions@woodplc.com) quoting your **National Insurance number**.

And finally, thank you to all of the actively contributing members of the plan who recently completed the pension survey. The Trustee will be looking through the results and the individual comments in the coming months and will take on board all of the valuable feedback provided.