

Wood Pension Trustee Ltd

Expression of Wish form

Please read the Notes before completing this form. Complete in block capitals and return to Wood Pensions. Select Option 1 or 2 by ticking the appropriate box. If selecting Option 1, please indicate the name of each proposed beneficiary, his/her relationship to you and the percentage of any lump sum benefit you wish to be paid to the person in the event of your death.

Personal details

Surname

Forenames

Date of birth

DD/MM/YYYY

National Insurance Number

Option 1

In the event of my death I wish any lump sum benefit payable to be distributed directly to the following beneficiaries in the proportion shown.

Tick box if this option selected

Name and address of beneficiary

Relationship

Percentage

%

%

%

(must total 100%)

Option 2

In the event of my death I wish any lump sum benefit payable to be paid to my estate.

Tick box if this option selected

Signed:

Date:

This document must be printed and signed, electronic signatures cannot be accepted

Notes

1. Lump sum benefits on death are payable under discretionary trust which means that the Trustees have the power to decide to whom the benefit applicable should be paid.
2. The Trustees make their decision taking into account the circumstances of the deceased member at the time of death, any dependents at that date and any documentary evidence which may have a bearing on the issue.
3. In order to assist the Trustees in reaching a decision you are invited to complete this form which enables you to indicate to the Trustees the person(s) to whom you wish payment to be made in the event of your death.
4. In accordance with legislation effective from 6 April 2006, lump sum benefits on death must be assessed against your personal Lifetime Allowance. The lump sum is paid tax-free except where you do not have sufficient Lifetime Allowance available when, under current legislation, the excess is subject to tax at 55%.
5. This form is not binding on the Trustees but account will be taken of it in reaching a decision on the payment of benefit.
6. If your circumstances change please be sure to complete a new form.
7. The Trustee needs to keep personal information about you, your dependents and potential beneficiaries for the purpose of running the Plan. Further information is included in the Trustee's full privacy notice which is available at: <https://wood.compendiahosting.co.uk> from 25 May 2018. It is also available in hardcopy on request from: pensions@woodplc.com
8. You may nominate more than 3 beneficiaries, please attach an accompanying letter with the additional beneficiaries name, address, relationship and percentage split.